

# COLLEGE OF HEALTH AND HUMAN SERVICES

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1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities related to the business. This includes keeping track of income, expenses, and assets. Proper record-keeping is essential for determining the business's financial health and for reporting to tax authorities.

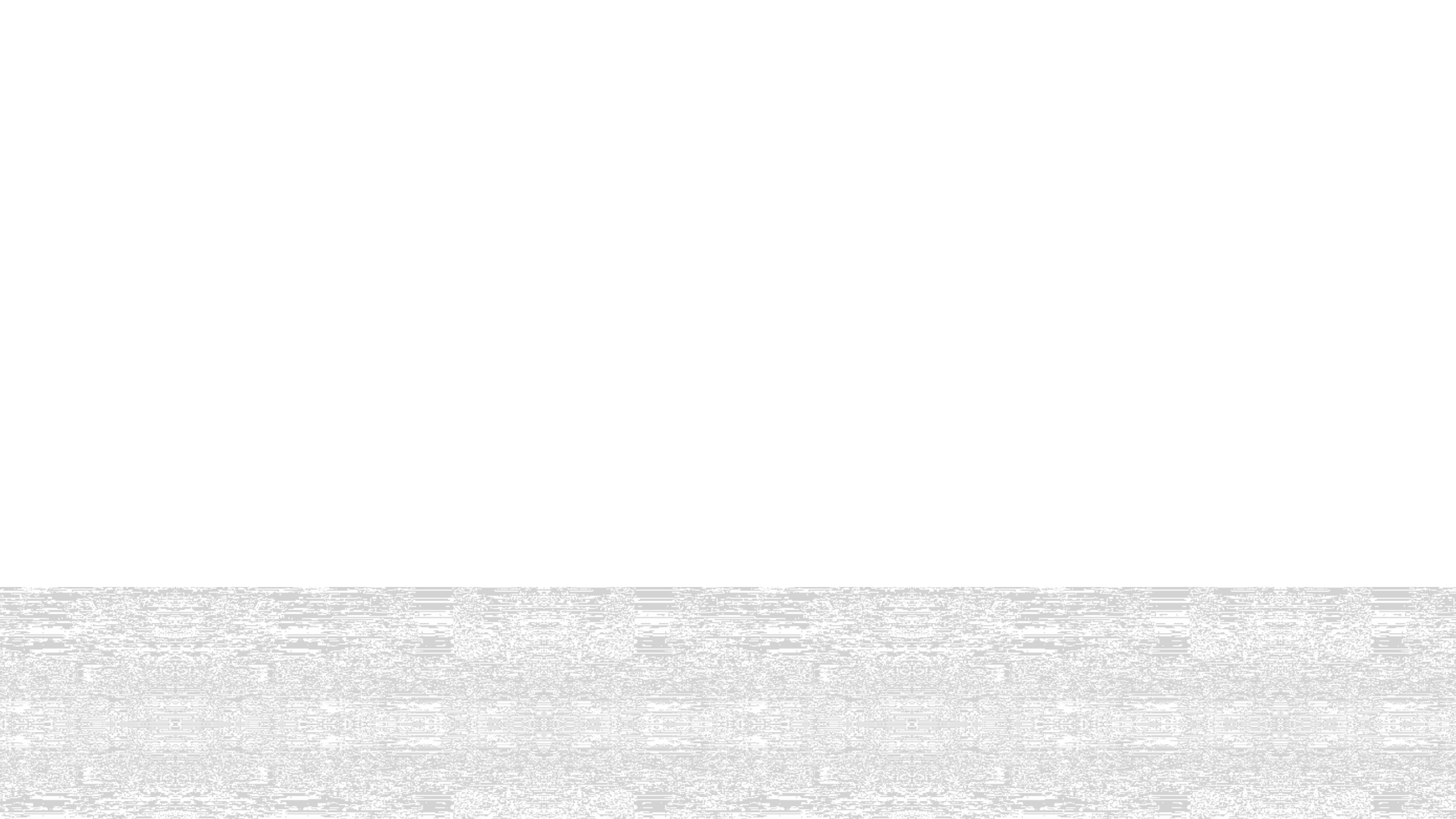
2. The second part of the document focuses on the various methods used to calculate the business's taxable income. This involves identifying all sources of income and then subtracting allowable deductions and credits. The resulting net income is then subject to the applicable tax rates.

3. The third part of the document addresses the issue of tax liability and the timing of payments. It explains how to determine the amount of tax owed and when it must be paid. This section also discusses the consequences of failing to pay taxes on time, including penalties and interest.

4. The fourth part of the document provides information on the various tax forms and schedules that must be filed with the tax return. It explains the purpose of each form and how they are used to report different types of income and deductions.

5. The final part of the document offers general advice and recommendations for minimizing tax liability and maximizing the business's profitability. This includes suggestions for taking advantage of tax-saving opportunities and for consulting with a tax professional for more complex situations.









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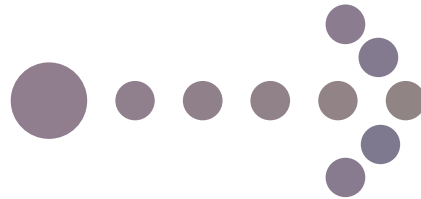
CSULB FTF



CC Transfers



400-600 Total Applications



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Higher 4-YR

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